



This rating indicates minimal to low financial and business distress and exhibits a strong capacity for fulfilling financial obligations, indicating a low business risk that is not vulnerable to foreseeable events.



This rating indicates a moderate level of financial and business distress, with the tenant's capacity for fulfilling financial obligations considered adequate, but at a moderate risk due to potential adverse business or economic conditions.



This rating indicates high financial and business distress and a tangible risk of failing to perform all or most of the lease commitments. In some cases, a default or default-like process has begun.

Business Name	HNH HOSPITALITY S.P.A
VAT Number	03978470270
CCIAA Number	VE0354615
Registered office address	Via Giuseppe Saragat, 1/50 30174 Venezia VENEZIA(VENETO)
Operational headquarters address	Via Giuseppe Saragat, 1/50 30174 Venezia VENEZIA(VENETO)
Legal Status	Active
Legal Form	S.P.A
Date of constitution	26/04/2010
Employees (2021)	330
Share capital (2021)	572 K EUR
Activities Description	Hotels and Similar Accommodation
Ateco 2007	551000 Alberghi

Top Management

Name	Nationality	Fiscal Code
Mr. Luca Boccato(General Manager)	Italia	BCCLCU72B07C388L
Mr. Loris Boccato(President of BOD)	Italia	BCCLRS46P02D415P

Business Indicators

Fiscal Year	2022	2021	2020	2019
Hotels	16	15	13	13
Keys	2.065	1.959	1.546	1.546
Footprint	NATIONAL	NATIONAL	NATIONAL	NATIONAL
Booking.com score(Hotel Portfolio Avg)	8,6	-	-	-

Lease History - Since 2013

Leased Hotels Ongoing	13
Leased Hotels Total	16
Ongoing/Total	81%
Leased Hotels left	3
Leased Hotels left before 3 years	1

Current Shareholders

Shareholder Name	Ownership (%)	VAT Number
H.N.H. S.R.L	63	03035680275
FONDO ITALIANO - EULERO CAPITAL S.P.A	37	11286420960

